



NEWS RELEASE

CWB Maxium Financial welcomes new program finance executive

Richmond Hill, Ontario, March 29, 2016 - CWB Maxium Financial is pleased to announce the recent appointment of Moe Danis, CFA, as Senior Vice President, Program Finance. CWB Maxium Financial is expanding its management team to support the rapid and growing demand for funding third party finance programs. Moe will focus on growing the purchase program funding of third party finance receivables. His considerable expertise will help increase CWB Maxium Financial's presence in the industry and will help to expand our existing funding programs.

Moe joins the CWB Maxium office located in Waterloo, Ontario. Prior to joining, Moe's 30 year financial career focused on structured and corporate finance. At Sun Life Financial and its predecessor company Mutual Life/Clarica, Moe developed a private securitization model. Over his career, Moe has been responsible for completing in excess of \$11 billion of financial asset purchases sourced from traditional non-bank origination partners as well as new Fintech companies. In 2014, Moe was recognized by the Canadian Finance and Leasing Association (CFLA) as member of the year for his significant contribution to the industry. He currently serves on the board of directors of the CFLA.

"We are thrilled to welcome Moe to our leadership team. I've known Moe for over 27 years and have witnessed his outstanding contribution and dedication to the development of leasing and finance funding programs within the industry. His experience scaling asset-based funding programs adds tremendous value to CWB Maxium going forward and will help us to achieve our future growth objectives," shares Paul McLean, CWB Maxium Financial CEO.

About CWB Maxium Financial

CWB Maxium Financial is a CWB Group company and offers creative structured financing that responds directly to the specific needs of each customer. Maxium Financial Services Inc. was founded in 1993, and on March 1, 2016, it became a CWB Group company. Today, our financial portfolio exceeds \$1 billion. With over 35,000 customers, we have earned a reputation for innovative lending solutions coupled with an unparalleled ability to build long-term relationships. The commercial team delivers financing solutions for several asset classes including condo and strata maintenance and repair, term receivable funding programs, energy and renewable projects, transportation, construction, aircraft, and provides funding to furniture leaseholds and structured corporate loans. The healthcare financing team provides financing solutions to over 2,300 healthcare professionals. The golf team provides equipment leasing and mortgage solutions to over 800+ Canadian golf courses.

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